

NORTH SHORE CENTRAL SCHOOL DISTRICT
August 1, 2018 - August 31, 2018

General Fund Checking - Citibank

<u>Beginning Balance 8/1/2018</u>	785,192.45	
<u>Receipts:</u>		
Excess Cost Aid 2017-2018	227,678.55	
Nassau County for Town of North Hempstead- Property Tax	49,870.58	
Nassau County for Town of Oyster Bay - Property Tax	1,751,554.08	
<u>Reimbursements / Other Receipts:</u>		
Miscellaneous Refunds	9,401.70	
BOCES Refund	1,483.97	
Chaperone Reimbursement	28,055.38	
East Williston UFSD - Bus/Repair Service	1,962.42	
East Williston UFSD - Green Vale Special Education Services	8,355.03	
E-Rate Reimbursement - Lighttower	7,596.80	
Field Trip Transportation Reimbursement	22,204.69	
Insurance Recovery -Worker's Compensation	11,841.40	
Locust Valley CSD - Bus/ Repair Service	1,526.58	
Medicaid Reimbursement	2,540.48	
New York City Tuition	69,963.34	
Roslyn Public Schools - Bus/Repair Service	1,071.20	
Roslyn Public Schools - Green Vale Special Education Services	2,664.58	
Tuition for Foreign Student	24,800.00	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	1,000,000.00	A - page 2
Transfer from School Lunch Fund - Checking - The First National Bank of LI	20,187.76	B - page 3
Total Receipts	3,242,758.54	
<u>Disbursements:</u>		
Check# 59520 to Check# 59772	(2,329,498.74)	
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking - Citibank	(804,124.41)	C - page 5
Transfer to Trust & Agency - Checking - Citibank	(369,248.15)	D - page 5
NYS and NYC Payroll Taxes	(59,811.37)	
Credit Union	(2,005.00)	
Total Checks Issued & Wire Transfers	(3,564,687.67)	
Total Book Balance 8/31/2018	463,263.32	see page 7 - Acct # 200
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 8/1/2018	619,268.66	
Less: Outstanding Checks	(156,005.34)	
Adjusted Bank Balance 8/31/2018	463,263.32	

General Fund -Liquid Asset - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	4,767,007.35	
Add: Interest	4,187.34	
Transfer to General Fund Checking - Citibank	(1,000,000.00)	A - page 1
Transfer to Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI	(16,759.06)	E - page 2
Transfer to Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI	(268,243.00)	F - page 4
Transfer to Debt Service - Money Market - First National Bank of LI	(657,425.00)	G - page 5
Ending Book Balance 8/31/2018	<u>2,828,767.63</u>	see page 7 - Acct# 204-02
Ending Bank Balance 8/31/2018	<u>2,828,767.63</u>	

General Fund - Capital Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	3,495,850.70	
Add: Interest	3,039.28	
Transfer from Capital Project Fund - Checking Reserve Funds - First National Bank of LI	1,763.18	H - page 4
Transfer to Capital Project Fund - Checking Reserve Funds - First National Bank of LI	(3,443,912.00)	I - page 4
Ending Book Balance 8/31/2018	<u>56,741.16</u>	see page 7 - Acct# 206-01
Ending Bank Balance 8/31/2018	<u>56,741.16</u>	

General Fund- Money Market - JP Morgan Chase

Beginning Book Balance 8/1/2018	31,044.26	
Add: Interest	10.50	
Ending Book Balance 8/31/2018	<u>31,054.76</u>	see page 7 - Acct # 208-00
Ending Bank Balance 8/31/2018	<u>31,054.76</u>	

Worker's Compensation Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	2,031,989.79	
Add: Interest	2,588.69	
Ending Book Balance 8/31/2018	<u>2,034,578.48</u>	see page 7 - Acct # 211-01
Ending Bank Balance 8/31/2018	<u>2,034,578.48</u>	

Unemployment Insurance Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	1,590,440.19	
Add: Interest	2,026.17	
Ending Book Balance 8/31/2018	<u>1,592,466.36</u>	see page 7 -Acct # 212-01
Ending Bank Balance 8/31/2018	<u>1,592,466.36</u>	

Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	108,984.34	
Add: Interest	138.84	
Ending Book Balance 8/31/2018	<u>109,123.18</u>	see page 7 - Acct # 213-01
Ending Bank Balance 8/31/2018	<u>109,123.18</u>	

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	322,218.91	
Add: Interest	413.25	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	16,759.06	E - page 2
Ending Book Balance 8/31/2018	<u>339,391.22</u>	see page 7 - Acct # 214-01
Ending Bank Balance 8/31/2018	<u>339,391.22</u>	

ERS Contribution Reserve - Money Market -The First National Bank of LI

Beginning Book Balance 8/1/2018	9,236,393.77	
Add: Interest	11,766.89	
Ending Book Balance 8/31/2018	<u>9,248,160.66</u>	see page 7 - Acct # 215-02
Ending Bank Balance 8/31/2018	<u>9,248,160.66</u>	

ERS Contribution Reserve -Checking -The First National Bank of LI

Beginning Book Balance 8/1/2018	<u>800,000.00</u>	
Ending Book Balance 8/31/2018	<u>800,000.00</u>	see page 7 - Acct # 215-03
Ending Bank Balance 8/31/2018	<u>800,000.00</u>	

General Fund -Appropriated Funds - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	7,783,830.74	
Add: Interest	9,916.37	
Ending Book Balance 8/31/2018	<u>7,793,747.11</u>	see page 7 - Acct # 216-02
Ending Bank Balance 8/31/2018	<u>7,793,747.11</u>	

General Fund - Repair Reserve - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	1,108,643.44	
Add: Interest	1,412.38	
Ending Book Balance 8/31/2018	<u>1,110,055.82</u>	see page 7 - Acct # 230-01
Ending Bank Balance 8/31/2018	<u>1,110,055.82</u>	

School Lunch Fund

School Lunch Fund - Checking - The First National Bank of LI

Beginning Book Balance 8/1/2018	334,696.88	
Add: Receipts	4,756.51	
Transfer to General Fund - Checking - Citibank	(20,187.76)	B - page 1
Less: Disbursements	(2,676.12)	
Ending Book Balance 8/31/2018	<u>316,589.51</u>	see page 9 - Acct # 200-00
Ending Bank Balance 8/31/2018	315,454.51	
Deposit In Transit	1,635.00	
Less: Outstanding Checks	(500.00)	
Adjusted Bank Balance 8/31/2018	<u>316,589.51</u>	

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking -The First National Bank of LI

Beginning Book Balance 8/1/2018	283,595.53	
Summer Driver's Education	11,382.00	
Instrument Rental	3,910.00	
Donation from North Shore HS PTO for Digital Signage	3,820.25	
Donation from Society for Science and Public for Science Scholarship Award	2,000.00	
NSF	(2,000.00)	
Less: Disbursement	(13,319.21)	
Ending Book Balance 8/31/2018	<u>289,388.57</u>	see page 10 - Acct # 200
Ending Bank Balance 8/31/2018	<u>289,388.57</u>	

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

Beginning Book Balance 8/1/2018	87,111.88	
Less: Disbursement	(57,611.88)	
Ending Book Balance 8/31/2018	<u>29,500.00</u>	see page 11 - Acct # 200-00
Ending Bank Balance 8/31/2018	38,155.00	
Less: Outstanding Checks	(8,655.00)	
Adjusted Bank Balance 8/31/2018	<u>29,500.00</u>	

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

Beginning Book Balance 8/1/2018	2,079,922.33	
Add: Interest	2,845.61	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	268,243.00	F - page 2
Less: Disbursement	(358,847.20)	
Ending Book Balance 8/31/2018	<u>1,992,163.74</u>	see page 12 - Acct # 200-10
Ending Bank Balance 8/31/2018	2,274,003.04	
Less: Outstanding Checks	(281,839.30)	
Adjusted Bank Balance 8/31/2018	<u>1,992,163.74</u>	

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	1,264,649.42	
Add: Interest	1,608.34	
Transfer to Debt Service - Money Market - First National Bank of LI	(3,277.39)	J - page 5
Less: Disbursement	(4,715.66)	
Ending Book Balance 8/31/2018	<u>1,258,264.71</u>	see page 12 - Acct # 206-10
Ending Bank Balance 8/31/2018	1,258,272.87	
Less: Outstanding Checks	(8.16)	
Adjusted Bank Balance 8/31/2018	<u>1,258,264.71</u>	

Capital Project Fund - Viking - Checking- The First National Bank of LI

Beginning Book Balance 8/1/2018	300,066.18	
Ending Book Balance 8/31/2018	<u>300,066.18</u>	see page 12 - Acct # 230-02
Ending Bank Balance 8/31/2018	<u>300,066.18</u>	

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

Beginning Book Balance 8/1/2018	731,632.84	
Add: Interest	2,346.41	
Transfer from General Fund - Capital Reserve - Money Market - First National Bank of LI	3,443,912.00	I - page 2
Transfer to General Fund - Capital Reserve - Money Market - First National Bank of LI	(1,763.18)	H - page 2
Ending Book Balance 8/31/2018	<u>4,176,128.07</u>	see page 12 - Acct # 230-10
Ending Bank Balance 8/31/2018	<u>4,176,128.07</u>	

Trust & Agency

Trust & Agency- Checking - Citibank

Beginning Book Balance 8/1/2018	775,888.63	
Deposits	991,605.83	
Transfer from General Fund - Checking - Citibank	369,248.15	D - page 1
NSF	(501.54)	
Less: Disbursements	(1,246,466.88)	
Ending Book Balance 8/31/2018	<u>889,774.19</u>	see page 13 - Acct # 200-TA
Ending Bank Balance 8/31/2018	894,375.34	
Less: Outstanding Checks	(4,601.15)	
Adjusted Bank Balance 8/31/2018	<u>889,774.19</u>	

Trust & Agency - Money Market - TD Bank

Beginning Book Balance 8/1/2018	162,271.92	
Add: Interest	22.02	
Ending Book Balance 8/31/2018	<u>162,293.94</u>	see page 13 - Acct # 204-00
Ending Bank Balance 8/31/2018	<u>162,293.94</u>	

Payroll - Checking - Citibank

Beginning Book Balance 8/1/2018	-	
Transfer from General Fund - Checking - Citibank	804,124.41	C - page 1
Less: Disbursements	(804,124.41)	
Ending Book Balance 8/31/2018	<u>-</u>	see page 13 - Acct # 200-PR
Ending Bank Balance 8/31/2018	30,907.76	
Less: Outstanding Checks	(30,907.76)	
Adjusted Bank Balance 8/31/2018	<u>-</u>	

Debt Service

Debt Service - Money Market - First National Bank of LI

Beginning Book Balance 8/1/2018	1,351,466.36	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	657,425.00	G - page 2
Transfer from Capital Project Fund-19 Million Bond-Money Market-First National Bank of LI	3,277.39	J - page 4
Less: Disbursements	(657,425.00)	
Ending Book Balance 8/31/2018	<u>1,354,743.75</u>	see page 15 - Acct # 200-01
Ending Bank Balance 8/31/2018	<u>1,354,743.75</u>	

Reserve Accounts

	Reserve Bank		
	Reserve Account	Account	In Transit *
Capital Reserve	1,548,740.89	56,741.16	1,491,999.73
Workers Compensation Reserve	2,034,578.48	2,034,578.48	-
Unemployment Insurance Reserve	1,592,466.36	1,592,466.36	-
Liability Reserve	109,123.18	109,123.18	-
Employee Benefit Accrued Liability Reserve	333,991.36	339,391.22	(5,399.86)
ERS Contribution Reserves	8,848,160.66	10,048,160.66	(1,200,000.00)
Repair Reserve	1,110,055.82	1,110,055.82	-
Total	<u>15,577,116.75</u>	<u>15,290,516.88</u>	<u>286,599.87</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

Bank Depository	<u>Required Collateral</u>	<u>Custodial Bank</u>	<u>Date of Valuation</u>	<u>Collateral Value</u>
Citibank N.A.	1,320,442.80	Bank of NY	8/31/2018	1,320,442.96
JP Morgan Chase	31,054.76	-	8/31/2018	FDIC Insured
TD Bank	162,293.94	-	8/31/2018	FDIC Insured
First National Bank of LI	8,245,809.34	M & T Investment	8/31/2018	8,274,812.67
First National Bank of LI	28,000,000.00	FHLB	8/31/2018	28,000,000.00

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 11/29/18

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatiadi

Haleh B. Stamatiadi, District Treasurer