

NORTH SHORE CENTRAL SCHOOL DISTRICT
December 1, 2018 - December 31, 2018

General Fund Checking - Citibank

<u>Beginning Balance 12/1/2018</u>	7,448,804.32	
<u>Receipts:</u>		
Emergency Impact Aid	2,125.00	
Excess Cost Aid	407,558.50	
Lottery Aid	16,606.43	
Town of North Hempstead Tax Receipt	28,000.00	
Town of Oyster Bay Tax Receipt	4,000,000.00	
Special Education Grant - Title I & II	28,151.00	
Special Education Grant - Title IV		
State Aid for School Lunch Fund	38,310.00	
<u>Reimbursements / Other Receipts:</u>		
Miscellaneous Refunds	3,234.95	
Business Pilot in Lieu of Taxes - Long Island Management, LLC		
Chaperone Reimbursement	1,313.17	
Community Education	13,970.00	
LIPA Pilot-1st Payment for Properties Removed from the Tax Roll in 2015-16	2,629,301.41	
Locust Valley CSD - Bus/ Repair Service	509.22	
Medicaid Reimbursement	3,469.06	
North Shore Before/After School Child Care	3,000.00	
Voided Checks	180.78	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	6,700,000.00	A - page 2
Transfer from School Lunch Fund - Checking - The First National Bank of LI	57,093.61	B - page 3
Total Receipts	<u>13,932,823.13</u>	
<u>Disbursements:</u>		
Check# 60962 to Check# 61547	(2,317,242.65)	
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking - Citibank	(2,936,444.60)	C - page 5
Transfer to Trust & Agency - Checking - Citibank	(1,696,424.53)	D - page 4
NYS and NYC Payroll Taxes	(238,469.58)	
Credit Union	(2,860.00)	
NSF	(150.00)	
Transfer to General Fund -Liquid Asset - Money Market - First National Bank of LI	(11,000,000.00)	E - page 2
Transfer to School Lunch Fund - Checking - The First National Bank of LI	(16,749.00)	F - page 3
Total Checks Issued & Wire Transfers	(18,208,340.36)	
Total Book Balance 12/31/2018	<u>3,173,287.09</u>	see page 6 - Acct # 200
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 12/1/2018	3,303,103.73	see page 15 - a
In Transit	2,960.79	
Less: Outstanding Checks	<u>(132,777.43)</u>	
Adjusted Bank Balance 12/31/2018	<u>3,173,287.09</u>	

General Fund -Liquid Asset - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	8,121,519.05	
Add: Interest	22,931.19	
Transfer from General Fund Checking - Citibank	11,000,000.00	E - page 1
Transfer from Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI	5,613.80	G - page 2
Transfer to General Fund Checking - Citibank	(6,700,000.00)	A - page 1
Transfer to General Fund - Capital Reserve - Money Market - First National Bank of LI	(1,500,000.09)	H - page 2
Transfer to Special Aid Fund - Checking - The First National Bank of LI	(38,055.44)	I - page 4
Transfer to Debt Service - Money Market - First National Bank of LI	(931,700.00)	J - page 5
Ending Book Balance 12/31/2018	9,980,308.51	see page 6 - Acct# 204-02
Ending Bank Balance 12/31/2018	9,980,308.51	see page 16 - b

General Fund - Capital Reserve - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	64,689.31	
Add: Interest	1,682.90	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	1,500,000.09	H - page 2
Transfer from Capital Project Fund - Checking Reserve Funds - First National Bank of LI	13,178.69	K - page 4
Ending Book Balance 12/31/2018	1,579,550.99	see page 6 - Acct# 206-01
Ending Bank Balance 12/31/2018	1,579,550.99	see page 17 - c

General Fund- Money Market - JP Morgan Chase

Beginning Book Balance 12/1/2018	31,092.48	
Add: Interest	14.00	
Ending Book Balance 12/31/2018	31,106.48	see page 6 - Acct# 208-00
Ending Bank Balance 12/31/2018	31,106.48	see page 18 - d

Worker's Compensation Reserve - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	2,043,286.50	
Add: Interest	3,470.78	
Ending Book Balance 12/31/2018	2,046,757.28	see page 6 - Acct # 211-01
Ending Bank Balance 12/31/2018	2,046,757.28	see page 19 - e

Unemployment Insurance Reserve - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	1,599,282.14	
Add: Interest	2,716.58	
Ending Book Balance 12/31/2018	1,601,998.72	see page 6 - Acct # 212-01
Ending Bank Balance 12/31/2018	1,601,973.72	see page 20 - f
Bank fee to be Reversed	25.00	
Adjusted Bank Balance 12/31/2018	1,601,998.72	

Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	109,590.23	
Add: Interest	186.15	
Ending Book Balance 12/31/2018	109,776.38	see page 6 - Acct # 213-01
Ending Bank Balance 12/31/2018	109,776.38	see page 21 - g

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	335,438.93	
Add: Interest	563.94	
Transfer to from General Fund -Liquid Asset - Money Market - First National Bank of LI	(5,613.80)	G - page 2
Ending Book Balance 12/31/2018	330,389.07	see page 6 - Acct # 214-01
Ending Bank Balance 12/31/2018	330,389.07	see page 22 - h

ERS Contribution Reserve - Money Market -The First National Bank of LI	8,083,447.79	
Beginning Book Balance 12/1/2018	13,730.76	
Ending Book Balance 12/31/2018	<u>8,097,178.55</u>	see page 6 - Acct # 215-02
Ending Bank Balance 12/31/2018	<u>8,097,178.55</u>	see page 23 - i

ERS Contribution Reserve -Checking -The First National Bank of LI		
Beginning Book Balance 12/1/2018	800,000.00	
Ending Book Balance 12/31/2018	<u>800,000.00</u>	see page 6 - Acct # 215-003
Ending Bank Balance 12/31/2018	<u>800,000.00</u>	see page 24 - j

General Fund -Appropriated Funds - Money Market - First National Bank of LI		
Beginning Book Balance 12/1/2018	6,096,177.65	
Add: Interest	10,355.13	
Ending Book Balance 12/31/2018	<u>6,106,532.78</u>	see page 6 - Acct # 216-02
Ending Bank Balance 12/31/2018	<u>6,106,532.78</u>	see page 25 - k

General Fund - Repair Reserve - Money Market - First National Bank of LI		
Beginning Book Balance 12/1/2018	1,114,806.88	
Add: Interest	1,893.64	
Ending Book Balance 12/31/2018	<u>1,116,700.52</u>	see page 6 - Acct # 230-01
Ending Bank Balance 12/31/2018	<u>1,116,700.52</u>	see page 26 - l

School Lunch Fund

School Lunch Fund - Checking - The First National Bank of LI		
Beginning Book Balance 12/1/2018	420,841.90	
Add: Receipts	104,739.75	
Transfer from General Fund - Checking - Citibank	16,749.00	G - page 1
Void Checks	1,211.39	
Quarterly Sales Tax	(1,393.51)	
Transfer to General Fund - Checking - Citibank	(57,093.61)	B - page 1
Less: Disbursements	<u>(53,104.44)</u>	
Ending Book Balance 12/31/2018	<u>431,950.48</u>	see page 8 - Acct # 200-00
Ending Bank Balance 12/31/2018	429,431.82	see page 27 - m
Deposit In Transit	2,931.98	
Bank fees to be Reversed	34.00	
Less: Outstanding Checks	<u>(447.32)</u>	
Adjusted Bank Balance 12/31/2018	<u>431,950.48</u>	

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking -The First National Bank of LI		
Beginning Book Balance 12/1/2018	320,112.04	
Trips	609.73	
Greenkill	59,175.00	
Donation from GH PTO to Life Skills Program	75.00	
Instrument Rental	200.00	
12 Angry Man Play Proceeds	2,840.34	
AP Exams	602.00	
IPAD Retainer Fee	299.00	
IPAD Insurance Fees	5,190.00	
HS - Driver's Education	13,160.00	
Think Mathematics	1,000.00	
Replacement of NSF	2,000.00	
NSF	(2,010.00)	
Less: Disbursement	<u>(13,574.67)</u>	
Ending Book Balance 12/31/2018	<u>389,678.44</u>	see page 9 - Acct # 200
Ending Bank Balance 12/31/2018	392,115.79	see page 28 - n
Less: Outstanding Checks	<u>(2,437.35)</u>	
Adjusted Bank Balance 12/31/2018	<u>389,678.44</u>	

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

Beginning Book Balance 12/1/2018	29,500.00	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	38,055.44	I - page 2
Less: Disbursement	(38,055.44)	
Ending Book Balance 12/31/2018	<u>29,500.00</u>	see page 10 - Acct # 200-00
Ending Bank Balance 12/31/2018	43,083.18	see page 29 - o
Less: Outstanding Checks	(13,583.18)	
Adjusted Bank Balance 12/31/2018	<u>29,500.00</u>	

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

Beginning Book Balance 12/1/2018	1,616,984.76	
Add: Interest	2,738.69	
Less: Disbursement	(17,262.34)	
Ending Book Balance 12/31/2018	<u>1,602,461.11</u>	see page 11 - Acct # 200-10
Ending Bank Balance 12/31/2018	1,602,487.22	see page 30 - p
Less: Outstanding Checks	(26.11)	
Adjusted Bank Balance 12/31/2018	<u>1,602,461.11</u>	

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	638,697.88	
Add: Interest	1,091.09	
Transfer to Debt Service - Money Market - First National Bank of LI	(2,106.85)	L - page 5
Less: Disbursement	(81,580.64)	
Ending Book Balance 12/31/2018	<u>556,101.48</u>	see page 11 - Acct # 206-10
Ending Bank Balance 12/31/2018	627,787.74	see page 31 - q
Less: Outstanding Checks	(71,686.26)	
Adjusted Bank Balance 12/31/2018	<u>556,101.48</u>	

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

Beginning Book Balance 12/1/2018	4,286,510.94	
Add: Interest	7,304.44	
Transfer to General Fund - Capital Reserve - Money Market - First National Bank of LI	(13,178.69)	K - page 2
Less: Disbursement	(1,936.39)	
Ending Book Balance 12/31/2018	<u>4,278,700.30</u>	see page 11 - Acct # 230-10
Ending Bank Balance 12/31/2018	4,280,674.39	see page 32 - r
Less: Outstanding Checks	(1,974.09)	
Adjusted Bank Balance 12/31/2018	<u>4,278,700.30</u>	

Trust & Agency

Trust & Agency- Checking - Citibank

Beginning Book Balance 12/1/2018	1,691,913.23	
Deposits	3,194,720.36	
Transfer from General Fund - Checking - Citibank	1,696,424.53	D - page 1
Voided Checks	1,070.60	
Less: Disbursements	(4,659,691.14)	
Ending Book Balance 12/31/2018	<u>1,924,437.58</u>	see page 12 - Acct # 200-TA
Ending Bank Balance 12/31/2018	1,974,682.55	see page 33 - s
In Transit	(3,435.17)	
Less: Outstanding Checks	(46,809.80)	
Adjusted Bank Balance 12/31/2018	<u>1,924,437.58</u>	-

Trust & Agency - Money Market - TD Bank

Beginning Book Balance 12/1/2018	162,418.04	
Add: Interest	40.07	
Ending Book Balance 12/31/2018	<u>162,458.11</u>	see page 12 - Acct # 204-00
Ending Bank Balance 12/31/2018	<u>162,458.11</u>	see page 34 - t

Payroll - Checking - Citibank

Beginning Book Balance 12/1/2018	-	
Transfer from General Fund - Checking - Citibank	2,936,444.60	C - page 1
Less: Disbursements	<u>(2,936,444.60)</u>	
Ending Book Balance 12/31/2018	-	see page 12 - Acct # 200-PR
Ending Bank Balance 12/31/2018	30,683.81	see page 35 - u
In Transit	474.38	
Less: Outstanding Checks	<u>(31,158.19)</u>	
Adjusted Bank Balance 12/31/2018	<u>-</u>	

Debt Service

Debt Service - Money Market - First National Bank of LI

Beginning Book Balance 12/1/2018	1,307,710.14	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	931,700.00	J - page 2
Transfer from Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI	2,106.85	L - page 4
Less: Disbursements	<u>(931,700.00)</u>	
Ending Book Balance 12/31/2018	<u>1,309,816.99</u>	see page 14 - Acct # 200-01
Ending Bank Balance 12/31/2018	<u>1,309,816.99</u>	see page 36 - v

Reserve Accounts

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,579,550.99	1,579,550.99	-
Workers Compensation Reserve	2,046,757.28	2,046,757.28	-
Unemployment Insurance Reserve	1,601,998.72	1,601,973.72	25.00
Liability Reserve	109,776.38	109,776.38	-
Employee Benefit Accrued Liability Reserve	330,389.07	330,389.07	-
ERS Contribution Reserves	8,897,178.55	8,897,178.55	-
Repair Reserve	1,116,700.52	1,116,700.52	-
Total	<u>15,682,351.51</u>	<u>15,682,326.51</u>	25.00

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

Bank Depository	Required Collateral	Custodial Bank	Date of Valuation	Collateral Value
Citibank N.A.	5,159,639.49	Bank of NY	12/31/2018	5,159,639.85
JP Morgan Chase	31,106.48	-	12/31/2018	FDIC Insured
TD Bank	162,458.11	-	12/31/2018	FDIC Insured
First National Bank of LI	40,445,892.06	Wilmington Trust FHLB	12/31/2018	41,043,633.94

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 2/7/2019.

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatiadi

Haleh B. Stamatiadi, District Treasurer