

NORTH SHORE CENTRAL SCHOOL DISTRICT
July 1, 2018 - July 31, 2018

General Fund Checking - Citibank

<u>Beginning Balance 7/1/2018</u>		3,642,036.06
<u>Receipts:</u>		
Town of North Hempstead - Interest on Property Tax		751.81
Tuition Aid for Summer School - 2016-2017		35,838.88
Tuition Aid for Summer School - 2017-2018		83,312.29
State Aid for School Lunch Fund		8,619.00
<u>Reimbursements / Other Receipts:</u>		
LIPA Pilot		4,223,633.80
Voided Checks		297.66
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI		2,700,000.00 A - page 2
Transfer from School Lunch Fund - Checking - The First National Bank of LI		9,261.96 B - page 3
Total Receipts		7,061,715.40
<u>Disbursements:</u>		
Check# 59334 to Check# 59519		(2,161,655.37)
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking - Citibank		(877,511.38) C - page 5
Transfer to Trust & Agency - Checking - Citibank		(383,361.93) D - page 4
NYS and NYC Payroll Taxes		(60,711.33)
Credit Union		(1,700.00)
Transfer to General Fund -Liquid Asset - Money Market - First National Bank of LI		(6,425,000.00) E - page 2
Transfer to School Lunch Fund - Checking - The First National Bank of LI		(8,619.00) F - page 3
Total Checks Issued & Wire Transfers		(9,918,559.01)
Total Book Balance 7/31/2018		785,192.45 see page 6 - Acct # 200
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 7/1/2018		1,055,839.34
Interim Payroll		(78.68)
Less: Outstanding Checks		(270,568.21)
Adjusted Bank Balance 7/31/2018		785,192.45

General Fund - Liquid Asset - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	3,142,756.89	
Add: Interest	4,625.47	
Transfer from General Fund Checking - Citibank	6,425,000.00	E - page 1
Transfer to General Fund Checking - Citibank	(2,700,000.00)	A - page 1
Transfer to Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI	(250,000.00)	G - page 4
Transfer to Debt Service - Money Market - First National Bank of LI	(1,855,375.01)	H - page 5
Ending Book Balance 7/31/2018	<u>4,767,007.35</u>	see page 6 - Acct# 204-02

Ending Bank Balance 7/31/2018 4,767,007.35

General Fund - Capital Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	3,491,402.76	
Add: Interest	4,447.94	
Ending Book Balance 7/31/2018	<u>3,495,850.70</u>	see page 6 - Acct# 206-01

Ending Bank Balance 7/31/2018 3,495,850.70

General Fund- Money Market - JP Morgan Chase

Beginning Book Balance 7/1/2018	31,035.04	
Add: Interest	9.22	
Ending Book Balance 7/31/2018	<u>31,044.26</u>	see page 6 - Acct # 208-00

Ending Bank Balance 7/31/2018 31,044.26

Worker's Compensation Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	2,029,404.39	
Add: Interest	2,585.40	
Ending Book Balance 7/31/2018	<u>2,031,989.79</u>	see page 6 - Acct # 211-01

Ending Bank Balance 7/31/2018 2,031,989.79

Unemployment Insurance Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	1,588,416.60	
Add: Interest	2,023.59	
Ending Book Balance 7/31/2018	<u>1,590,440.19</u>	see page 6 - Acct # 212-01

Ending Bank Balance 7/31/2018 1,590,440.19

Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	108,845.67	
Add: Interest	138.67	
Ending Book Balance 7/31/2018	<u>108,984.34</u>	see page 6 - Acct # 213-01

Ending Bank Balance 7/31/2018 108,984.34

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	321,808.94	
Add: Interest	409.97	
Ending Book Balance 7/31/2018	<u>322,218.91</u>	see page 6 - Acct # 214-01

Ending Bank Balance 7/31/2018 322,218.91

ERS Contribution Reserve - Money Market -The First National Bank of LI

Beginning Book Balance 7/1/2018	9,224,641.85	
Add: Interest	11,751.92	
Ending Book Balance 7/31/2018	<u>9,236,393.77</u>	see page 6 - Acct # 215-02
Ending Bank Balance 7/31/2018	<u>9,236,393.77</u>	

ERS Contribution Reserve -Checking -The First National Bank of LI

Beginning Book Balance 7/1/2018	800,000.00	
Ending Book Balance 7/31/2018	<u>800,000.00</u>	see page 6 - Acct # 215-03
Ending Bank Balance 7/31/2018	<u>800,000.00</u>	

General Fund -Appropriated Funds - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	7,773,926.99	
Add: Interest	9,903.75	
Ending Book Balance 7/31/2018	<u>7,783,830.74</u>	see page 6 - Acct # 216-02
Ending Bank Balance 7/31/2018	<u>7,783,830.74</u>	

General Fund - Repair Reserve - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	1,107,232.86	
Add: Interest	1,410.58	
Ending Book Balance 7/31/2018	<u>1,108,643.44</u>	see page 6 - Acct # 230-01
Ending Bank Balance 7/31/2018	<u>1,108,643.44</u>	

School Lunch Fund

School Lunch Fund - Checking - The First National Bank of LI

Beginning Book Balance 7/1/2018	337,540.72	
Add: Receipts	744.00	
Transfer from General Fund - Checking - Citibank	8,619.00	F - page 1
Transfer to General Fund - Checking - Citibank	(9,261.96)	B - page 1
Interim Payroll	(20,187.76)	
Less: Disbursements	(2,944.88)	
Ending Book Balance 7/31/2018	<u>314,509.12</u>	see page 8 - Acct # 200-00
Ending Bank Balance 7/31/2018	336,959.00	
Deposit In Transit	60.00	
Interim Payroll	(20,187.76)	
Less: Outstanding Checks	(2,322.12)	
Adjusted Bank Balance 7/31/2018	<u>314,509.12</u>	

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking -The First National Bank of LI

Beginning Book Balance 7/1/2018	321,758.59	
Less: Disbursement	(38,163.06)	
Ending Book Balance 7/31/2018	<u>283,595.53</u>	see page 9 - Acct # 200
Ending Bank Balance 7/31/2018	327,162.30	
Deposit in Transit	78.68	
Less: Outstanding Checks	(43,645.45)	
Adjusted Bank Balance 7/31/2018	<u>283,595.53</u>	

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

Beginning Book Balance 7/1/2018	91,790.63	
Less: Disbursement	(4,678.75)	
Ending Book Balance 7/31/2018	<u>87,111.88</u>	see page 10 - Acct # 200-00
Ending Bank Balance 7/31/2018	95,766.88	
Less: Outstanding Checks	(8,655.00)	
Adjusted Bank Balance 7/31/2018	<u>87,111.88</u>	

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

Beginning Book Balance 7/1/2018	1,827,365.64	
Add: Interest	2,556.69	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	250,000.00	G - page 2
Ending Book Balance 7/31/2018	<u>2,079,922.33</u>	see page 11 - Acct # 200-10
Ending Bank Balance 7/31/2018	<u>2,079,922.33</u>	

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	1,281,841.06	
Add: Interest	1,646.86	
Less: Disbursement	(18,838.50)	
Ending Book Balance 7/31/2018	<u>1,264,649.42</u>	see page 11 - Acct # 206-10
Ending Bank Balance 7/31/2018	<u>1,264,649.42</u>	

Capital Project Fund - Viking - Checking- The First National Bank of LI

Beginning Book Balance 7/1/2018	300,066.18	
Ending Book Balance 7/31/2018	<u>300,066.18</u>	see page 11 - Acct # 230-02
Ending Bank Balance 7/31/2018	<u>300,066.18</u>	

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

Beginning Book Balance 7/1/2018	730,701.89	
Add: Interest	930.95	
Ending Book Balance 7/31/2018	<u>731,632.84</u>	see page 11 - Acct # 230-10
Ending Bank Balance 7/31/2018	<u>731,632.84</u>	

Trust & Agency

Trust & Agency- Checking - Citibank

Beginning Book Balance 7/1/2018	779,976.72	
Deposits	939,922.71	
Transfer from General Fund - Checking - Citibank	383,361.93	D - page 1
Less: Disbursements	(1,327,372.73)	
Ending Book Balance 7/31/2018	<u>775,888.63</u>	see page 12 - Acct # 200-TA
Ending Bank Balance 7/31/2018	776,982.18	
Interim Payroll	72.46	
Less: Outstanding Checks	(1,166.01)	
Adjusted Bank Balance 7/31/2018	<u>775,888.63</u>	

Trust & Agency - Money Market - TD Bank

Beginning Book Balance 7/1/2018	162,263.91	
Add: Interest	8.01	
Ending Book Balance 7/31/2018	<u>162,271.92</u>	see page 12 - Acct # 204-00
Ending Bank Balance 7/31/2018	<u>162,271.92</u>	

Payroll - Checking - Citibank

Beginning Book Balance 7/1/2018	-	
Transfer from General Fund - Checking - Citibank	877,511.38	C - page 1
Less: Disbursements	<u>(877,511.38)</u>	
Ending Book Balance 7/31/2018	<u>-</u>	see page 12 - Acct # 200-PR
Ending Bank Balance 7/31/2018	86,155.70	
Less: Outstanding Checks	<u>(86,155.70)</u>	
Adjusted Bank Balance 7/31/2018	<u>-</u>	

Debt Service

Debt Service - Money Market - First National Bank of LI

Beginning Book Balance 7/1/2018	1,351,466.36	
Transfer from General Fund - Liquid Asset - Money Market - First National Bank of LI	1,855,375.01	H - page 2
Less: Disbursements	<u>(1,855,375.01)</u>	
Ending Book Balance 7/31/2018	<u>1,351,466.36</u>	see page 14 - Acct # 200-01
Ending Bank Balance 7/31/2018	<u>1,351,466.36</u>	

Reserve Accounts

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,544,770.66	3,495,850.70	(1,951,080.04)
Workers Compensation Reserve	2,031,989.79	2,031,989.79	-
Unemployment Insurance Reserve	1,590,440.19	1,590,440.19	-
Liability Reserve	108,984.34	108,984.34	-
Employee Benefit Accrued Liability Reserve	333,578.11	322,218.91	11,359.20
ERS Contribution Reserves	8,836,393.77	10,036,393.77	(1,200,000.00)
Repair Reserve	1,108,643.44	1,108,643.44	-
Total	<u>15,554,800.30</u>	<u>18,694,521.14</u>	<u>(3,139,720.84)</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

Bank Depository	Required Collateral	Custodial Bank	Date of Valuation	Collateral Value
Citibank N.A.	1,702,356.76	Bank of NY	7/31/2018	1,702,357.42
JP Morgan Chase	31,044.26	-	7/31/2018	FDIC Insured
TD Bank	162,271.92	-	7/31/2018	FDIC Insured
First National Bank of LI	10,150,228.81	M & T Investment	7/31/2018	10,179,233.72
First National Bank of LI	28,000,000.00	FHLB	7/31/2018	28,000,000.00

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 11/29/2018

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatiadi

Haleh B. Stamatiadi, District Treasurer