

NORTH SHORE CENTRAL SCHOOL DISTRICT
June 1, 2018 - June 30, 2018

General Fund Checking - Citibank

| | | |
|---|--|--|
| <u>Beginning Balance 6/1/2018</u> | | 8,115,859.73 |
| <u>Receipts:</u> | | |
| Excess Cost | | 220,308.55 |
| Commercial Gaming Revenues | | 3,155.33 |
| Town of North Hempstead Tax Receipt | | 134,817.40 |
| Town of Oyster Bay Tax Receipt | | 3,204,886.05 |
| Special Education Grant - IDEA 611 , IDEA 619, Title I & Title II | | 113,952.00 |
| State Aid for School Lunch Fund | | 20,415.00 |
| <u>Reimbursements / Other Receipts:</u> | | |
| Miscellaneous Refunds | | 7,103.00 |
| BOCES Aid | | 251,036.70 |
| Chaperone Reimbursement | | 9,845.16 |
| Community Education | | 80.00 |
| Driver's Education Reimbursement | | 4,175.52 |
| East Williston UFSD - Bus/Repair Service | | 5,527.96 |
| Port Washington District - Reimbursement for Green Vale Special Ed Services | | 20,167.75 |
| NYC Tuition | | 121,187.87 |
| North Shore Before/After School Child Care | | 3,000.00 |
| Year End Petty Cash Turn in | | 813.91 |
| Voided Checks | | 2,906.34 |
| Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI | | 18,071,111.11 |
| Transfer from School Lunch Fund - Checking - The First National Bank of LI | | 120,310.47 |
| Transfer from Trust & Agency- Checking - Citibank | | 401,600.59 |
| | | A - page 2 |
| | | B - page 3 |
| | | C - page 5 |
| Total Receipts | | <u>22,716,400.71</u> |
| <u>Disbursements:</u> | | |
| Check# 58562 to Check# 59333 | | (3,713,925.62) |
| <u>Wire Transfers:</u> | | |
| Transfer to Payroll - Checking - Citibank | | (8,162,577.93) |
| Transfer to Trust & Agency - Checking - Citibank | | (4,535,976.45) |
| NYS and NYC Payroll Taxes | | (648,489.56) |
| Credit Union | | (6,110.00) |
| Tax Anticipation Note Principal & Interest Payment | | (5,071,111.11) |
| Transfer to General Fund -Liquid Asset - Money Market - First National Bank of LI | | (5,000,000.00) |
| Transfer to School Lunch Fund - Checking - The First National Bank of LI | | (20,415.00) |
| Transfer to Special Aid Fund - Checking - The First National Bank of LI | | (31,618.71) |
| | | F - page 2 |
| | | G - page 3 |
| | | H - page 4 |
| Total Checks Issued & Wire Transfers | | (27,190,224.38) |
| Total Book Balance 6/30/2018 | | <u>3,642,036.06</u> see page 7 - Acct # 200 |
| <u>Reconciliation with Bank Statement</u> | | |
| Bank Ending Balance 6/1/2018 | | 4,996,345.41 see page 15 - a |
| Interim Payroll | | (38,043.21) |
| Less: Outstanding Checks | | (1,316,266.14) |
| Adjusted Bank Balance 6/30/2018 | | <u>3,642,036.06</u> |

General Fund -Liquid Asset - Money Market - First National Bank of LI

| | |
|---|---|
| Beginning Book Balance 6/1/2018 | 16,353,643.76 |
| Add: Interest | 17,724.26 |
| Transfer from General Fund Checking - Citibank | 5,000,000.00 F - page 1 |
| Transfer to General Fund Checking - Citibank | (18,071,111.11) A - page 1 |
| Transfer to Special Aid Fund - Checking - The First National Bank of LI | (15,800.02) I - page 4 |
| Transfer to Debt Service - Money Market - First National Bank of LI | (141,700.00) J - page 6 |
| Ending Book Balance 6/30/2018 | <u>3,142,756.89</u> see page 7 - Acct# 204-02 |
| Ending Bank Balance 6/30/2018 | <u>3,142,756.89</u> see page 16 - b |

General Fund - Capital Reserve - Money Market - First National Bank of LI

| | |
|---|---|
| Beginning Book Balance 6/1/2018 | 3,479,587.33 |
| Add: Interest | 4,291.07 |
| Transfer from Capital Project Fund - Checking Reserve Funds - First National Bank of LI | 7,524.36 K - page 5 |
| Ending Book Balance 6/30/2018 | <u>3,491,402.76</u> see page 7 - Acct# 206-01 |
| Ending Bank Balance 6/30/2018 | <u>3,491,402.76</u> see page 17 - c |

General Fund- Money Market - JP Morgan Chase

| | |
|---------------------------------|---|
| Beginning Book Balance 6/1/2018 | 31,026.12 |
| Add: Interest | 8.92 |
| Ending Book Balance 6/30/2018 | <u>31,035.04</u> see page 7 - Acct # 208-00 |
| Ending Bank Balance 6/30/2018 | <u>31,035.04</u> see page 18 - d |

Worker's Compensation Reserve - Money Market - First National Bank of LI

| | |
|---------------------------------|--|
| Beginning Book Balance 6/1/2018 | 2,026,905.47 |
| Add: Interest | 2,498.92 |
| Ending Book Balance 6/30/2018 | <u>2,029,404.39</u> see page 7 - Acct # 211-01 |
| Ending Bank Balance 6/30/2018 | <u>2,029,404.39</u> see page 19 - e |

Unemployment Insurance Reserve - Money Market - First National Bank of LI

| | |
|---------------------------------|--|
| Beginning Book Balance 6/1/2018 | 1,586,460.69 |
| Add: Interest | 1,955.91 |
| Ending Book Balance 6/30/2018 | <u>1,588,416.60</u> see page 7 - Acct # 212-01 |
| Ending Bank Balance 6/30/2018 | <u>1,588,416.60</u> see page 20 - f |

Liability Reserve - Money Market - First National Bank of LI

| | |
|---------------------------------|--|
| Beginning Book Balance 6/1/2018 | 108,711.64 |
| Add: Interest | 134.03 |
| Ending Book Balance 6/30/2018 | <u>108,845.67</u> see page 7 - Acct # 213-01 |
| Ending Bank Balance 6/30/2018 | <u>108,845.67</u> see page 21 - g |

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

| | |
|---------------------------------|--|
| Beginning Book Balance 6/1/2018 | 321,412.68 |
| Add: Interest | 396.26 |
| Ending Book Balance 6/30/2018 | <u>321,808.94</u> see page 7 - Acct # 214-01 |
| Ending Bank Balance 6/30/2018 | <u>321,808.94</u> see page 22 - h |

ERS Contribution Reserve - Money Market -The First National Bank of LI

| | | |
|---------------------------------|---------------------|----------------------------|
| Beginning Book Balance 6/1/2018 | 9,213,283.03 | |
| Add: Interest | 11,358.82 | |
| Ending Book Balance 6/30/2018 | <u>9,224,641.85</u> | see page 7 - Acct # 215-02 |
| Ending Bank Balance 6/30/2018 | <u>9,224,641.85</u> | see page 23 - i |

ERS Contribution Reserve -Checking -The First National Bank of LI

| | | |
|---------------------------------|-------------------|----------------------------|
| Beginning Book Balance 6/1/2018 | 800,000.00 | |
| Ending Book Balance 6/30/2018 | <u>800,000.00</u> | see page 7 - Acct # 215-03 |
| Ending Bank Balance 6/30/2018 | <u>800,000.00</u> | see page 24 - j |

General Fund -Appropriated Funds - Certificate of Deposit - TD Bank

| | | |
|---|----------------|-----------------|
| Beginning Book Balance 6/1/2018 | 7,026,214.53 | |
| Add: Interest | 9,485.39 | |
| Transfer to General Fund -Appropriated Funds - Money Market - First National Bank of LI | (7,035,699.92) | L - page 3 |
| Ending Book Balance 6/30/2018 | <u>-</u> | |
| Ending Bank Balance 6/30/2018 | <u>-</u> | see page 25 - k |

General Fund -Appropriated Funds - Money Market - First National Bank of LI

| | | |
|---|---------------------|----------------------------|
| Beginning Book Balance 6/1/2018 | 730,676.07 | |
| Add: Interest | 7,551.00 | |
| Transfer from General Fund -Appropriated Funds - Certificate of Deposit - TD Bank | 7,035,699.92 | L - page 3 |
| Ending Book Balance 6/30/2018 | <u>7,773,926.99</u> | see page 7 - Acct # 216-02 |
| Ending Bank Balance 6/30/2018 | <u>7,773,926.99</u> | see page 26 - l |

General Fund - Repair Reserve - Money Market - First National Bank of LI

| | | |
|---|---------------------|----------------------------|
| Beginning Book Balance 6/1/2018 | 1,215,346.02 | |
| Add: Interest | 1,439.84 | |
| Transfer to Capital Project Fund - Checking Reserve Funds - First National Bank of LI | (109,553.00) | M - page 5 |
| Ending Book Balance 6/30/2018 | <u>1,107,232.86</u> | see page 7 - Acct # 230-01 |
| Ending Bank Balance 6/30/2018 | <u>1,107,232.86</u> | see page 27 - m |

School Lunch Fund

School Lunch Fund - Checking - The First National Bank of LI

| | | |
|--|-------------------|----------------------------|
| Beginning Book Balance 6/1/2018 | 465,237.71 | |
| Add: Receipts | 41,667.90 | |
| Transfer from General Fund - Checking - Citibank | 20,415.00 | G - page 1 |
| Sales Tax | (1,573.45) | |
| Interim Payroll | (28,128.65) | |
| Transfer to General Fund - Checking - Citibank | (120,310.47) | B - page 1 |
| NSF | (20.75) | |
| Less: Disbursements | (39,746.57) | |
| Ending Book Balance 6/30/2018 | <u>337,540.72</u> | see page 8 - Acct # 200-00 |
| Ending Bank Balance 6/30/2018 | 354,893.51 | see page 28 - n |
| Deposit In Transit | 91.10 | |
| Less: Outstanding Checks | (17,443.89) | |
| Adjusted Bank Balance 6/30/2018 | <u>337,540.72</u> | |

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking -The First National Bank of LI

| | | |
|---|-------------------|-------------------------|
| Beginning Book Balance 6/1/2018 | 342,963.66 | |
| Trip | 22,551.51 | |
| Donation from NS Athletic Booster Club for Digital Signage at NS HS | 1,256.75 | |
| Lowe's Grant for Math in Movement Project | 5,000.00 | |
| GWL - Stop & Shop A+ Rewards | 84.63 | |
| SC - Stop & Shop A+ Rewards | 325.65 | |
| MS - Stop & Shop A+ Rewards | 190.81 | |
| HS - Stop & Shop A+ Rewards | 78.68 | |
| IPAD Retainer Fee | 399.00 | |
| IPAD Insurance Fees | 4,689.00 | |
| NSF | (100.00) | |
| Less: Disbursement | (55,681.10) | |
| Ending Book Balance 6/30/2018 | 321,758.59 | see page 9 - Acct # 200 |
| | | |
| Ending Bank Balance 6/30/2018 | 368,108.97 | see page 29 - o |
| Deposit in Transit | 78.68 | |
| Less: Outstanding Checks | (46,429.06) | |
| Adjusted Bank Balance 6/30/2018 | 321,758.59 | |

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

| | | |
|---|-------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 96,753.13 | |
| Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI | 15,800.02 | I - page 2 |
| Transfer from General Fund - Checking - Citibank | 31,618.71 | H - page 1 |
| Less: Disbursement | (52,381.23) | |
| Ending Book Balance 6/30/2018 | 91,790.63 | see page 10 - Acct # 200-00 |
| | | |
| Ending Bank Balance 6/30/2018 | 154,606.66 | see page 30 - p |
| Less: Outstanding Checks | (62,816.03) | |
| Adjusted Bank Balance 6/30/2018 | 91,790.63 | |

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

| | | |
|--|---------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 1,890,143.92 | |
| Add: Interest | 2,322.74 | |
| Less: Disbursement | (65,101.02) | |
| Ending Book Balance 6/30/2018 | 1,827,365.64 | see page 11 - Acct # 200-10 |
| | | |
| Ending Bank Balance 6/30/2018 | 1,833,459.39 | see page 31 - q |
| Less: Outstanding Checks | (6,093.75) | |
| Adjusted Bank Balance 6/30/2018 | 1,827,365.64 | |

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

| | | |
|---|---------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 1,329,753.15 | |
| Add: Interest | 1,630.53 | |
| Transfer to Debt Service - Money Market - First National Bank of LI | (1,995.22) | N - page 6 |
| Less: Disbursement | (47,547.40) | |
| Ending Book Balance 6/30/2018 | 1,281,841.06 | see page 11 - Acct # 206-10 |
| | | |
| Ending Bank Balance 6/30/2018 | 1,312,186.67 | see page 32 - r |
| Less: Outstanding Checks | (30,345.61) | |
| Adjusted Bank Balance 6/30/2018 | 1,281,841.06 | |

Capital Project Fund - Viking - Checking- The First National Bank of LI

| | | |
|---------------------------------|-------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 300,063.94 | |
| Add: Interest | 2.24 | |
| Ending Book Balance 6/30/2018 | <u>300,066.18</u> | see page 11 - Acct # 230-02 |
| Ending Bank Balance 6/30/2018 | <u>300,066.18</u> | see page 33 - s |

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

| | | |
|--|-------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 628,511.02 | |
| Add: Interest | 832.23 | |
| Transfer from General Fund - Repair Reserve - Money Market - First National Bank of LI | 109,553.00 | M - page 3 |
| Transfer to General Fund - Capital Reserve - Money Market - First National Bank of LI | (7,524.36) | K - page 2 |
| Less: Disbursement | (670.00) | |
| Ending Book Balance 6/30/2018 | <u>730,701.89</u> | see page 11 - Acct # 230-10 |
| Ending Bank Balance 6/30/2018 | 731,371.89 | see page 34 - t |
| Less: Outstanding Checks | (670.00) | |
| Adjusted Bank Balance 6/30/2018 | <u>730,701.89</u> | |

Trust & Agency

Trust & Agency- Checking - Citibank

| | | |
|--|-------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 905,424.36 | |
| Deposits | 8,825,563.57 | |
| Transfer from General Fund - Checking - Citibank | 4,535,976.45 | E - page 1 |
| Transfer to General Fund - Checking - Citibank | (401,600.59) | C - page 1 |
| Less: Disbursements | (13,085,387.07) | |
| Ending Book Balance 6/30/2018 | <u>779,976.72</u> | see page 12 - Acct # 200-TA |
| Ending Bank Balance 6/30/2018 | 831,156.21 | see page 36 - u |
| Less: Outstanding Checks | (51,179.49) | |
| Adjusted Bank Balance 6/30/2018 | <u>779,976.72</u> | |

Trust & Agency - Money Market - TD Bank

| | | |
|---------------------------------|-------------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | 162,255.11 | |
| Add: Interest | 8.80 | |
| Ending Book Balance 6/30/2018 | <u>162,263.91</u> | see page 12 - Acct # 204-00 |
| Ending Bank Balance 6/30/2018 | <u>162,263.91</u> | see page 36 - v |

Payroll - Checking - Citibank

| | | |
|--|----------------|-----------------------------|
| Beginning Book Balance 6/1/2018 | - | |
| Transfer from General Fund - Checking - Citibank | 8,162,577.93 | D - page 1 |
| Less: Disbursements | (8,162,577.93) | |
| Ending Book Balance 6/30/2018 | <u>-</u> | see page 12 - Acct # 200-PR |
| Ending Bank Balance 6/30/2018 | 594,339.13 | see page 37 - w |
| Less: Outstanding Checks | (594,339.13) | |
| Adjusted Bank Balance 6/30/2018 | <u>-</u> | |

Debt Service

Debt Service - Money Market - First National Bank of LI

| | |
|---|--|
| Beginning Book Balance 6/1/2018 | 1,349,471.14 |
| Transfer from Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI | 1,995.22 N - page 4 |
| Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI | 141,700.00 J - page 2 |
| Less: Disbursements | <u>(141,700.00)</u> |
| Ending Book Balance 6/30/2018 | <u>1,351,466.36</u> see page 14 - Acct # 200-01 |
| Ending Bank Balance 6/30/2018 | <u>1,351,466.36</u> see page 38 - x |

Reserve Accounts

| | Reserve Account | Reserve Bank Account | In Transit * |
|--|-----------------------------|-----------------------------|------------------------------|
| Capital Reserve | 1,540,322.72 | 3,491,402.76 | (1,951,080.04) |
| Workers Compensation Reserve | 2,029,404.39 | 2,029,404.39 | - |
| Unemployment Insurance Reserve | 1,588,416.60 | 1,588,416.60 | - |
| Liability Reserve | 108,845.67 | 108,845.67 | - |
| Employee Benefit Accrued Liability Reserve | 333,168.14 | 321,808.94 | 11,359.20 |
| ERS Contribution Reserves | 8,824,641.85 | 10,024,641.85 | (1,200,000.00) |
| Repair Reserve | 1,107,232.86 | 1,107,232.86 | - |
| Total | <u>15,532,032.23</u> | <u>18,671,753.07</u> | <u>(3,139,720.84)</u> |

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

| Bank Depository | Required Collateral | Custodial Bank | Date of Valuation | Collateral Value |
|---------------------------|--------------------------------|---------------------------|------------------------------|-----------------------------|
| Citibank N.A. | 6,076,926.17 | Bank of NY | 6/30/2018 | 6,076,926.55 |
| JP Morgan Chase | 31,035.04 | - | 6/30/2018 | FDIC Insured |
| TD Bank | 162,263.91 | - | 6/30/2018 | FDIC Insured |
| First National Bank of LI | 8,324,921.45 | M &T Investment | 6/30/2018 | 8,358,318.50 |
| First National Bank of LI | 28,000,000.00 | FHLB | 6/30/2018 | 28,000,000.00 |

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 11/29/2018

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatiadi

Haleh B. Stamatiadi, District Treasurer