

NORTH SHORE CENTRAL SCHOOL DISTRICT
November 1, 2018 - November 30, 2018

General Fund Checking - Citibank

<u>Beginning Balance 11/1/2018</u>		3,112,332.29
<u>Receipts:</u>		
Lottery Aid		16,606.43
Town of North Hempstead Tax Receipt		7,761,602.60
Town of Oyster Bay Tax Receipt		23,000,000.00
Special Education Grant - Title III		5,415.00
Special Education Grant - Title IV		2,000.00
<u>Reimbursements / Other Receipts:</u>		
Miscellaneous Refunds		7,903.24
Business Pilot in Lieu of Taxes - Long Island Management, LLC		16,639.76
Chaperone Reimbursement		1,908.65
Community Education		3,195.00
East Williston UFSD - Bus/Repair Service		6,739.18
Manhasset UFSD - Related Services		8,297.59
Medicaid Reimbursement		9,596.51
North Shore Before/After School Child Care		3,000.00
Voided Checks		9,686.07
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	4,800,000.00	A - page 2
Transfer from School Lunch Fund - Checking - The First National Bank of LI	96,307.49	B - page 3
Total Receipts		<u>35,748,897.52</u>
<u>Disbursements:</u>		
Check# 60653 to Check# 60961		(5,725,139.74)
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking - Citibank	(4,564,958.48)	C - page 5
Transfer to Trust & Agency - Checking - Citibank	(2,749,107.16)	D - page 4
NYS and NYC Payroll Taxes	(355,503.11)	
Credit Union	(4,290.00)	
Transfer to General Fund -Liquid Asset - Money Market - First National Bank of LI	(12,400,000.00)	E - page 2
Transfer to General Fund -Appropriated Funds - Money Market - First National Bank of LI	(5,600,000.00)	F - page 3
Transfer to School Lunch Fund - Checking - The First National Bank of LI	(13,427.00)	G - page 3
Total Checks Issued & Wire Transfers		(31,412,425.49)
Total Book Balance 11/30/2018		<u>7,448,804.32</u> see page 6 - Acct # 200
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 11/1/2018		9,705,750.17
In Transit		(117,418.21)
Less: Outstanding Checks		(2,139,527.64)
Adjusted Bank Balance 11/30/2018		<u>7,448,804.32</u>

General Fund -Liquid Asset - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	695,449.28	
Add: Interest	5,955.18	
Transfer from General Fund Checking - Citibank	12,400,000.00	E - page 1
Transfer to/ from Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI	5,399.86	H - page 2
Transfer to General Fund Checking - Citibank	(4,800,000.00)	A - page 1
Transfer to Special Aid Fund - Checking - The First National Bank of LI	(43,530.30)	I - page 4
Transfer to Debt Service - Money Market - First National Bank of LI	(141,754.97)	J - page 5
Ending Book Balance 11/30/2018	<u>8,121,519.05</u>	see page 6 - Acct# 204-02
Ending Bank Balance 11/30/2018	<u>8,121,519.05</u>	

General Fund - Capital Reserve - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	64,583.15	
Add: Interest	106.16	
Ending Book Balance 11/30/2018	<u>64,689.31</u>	see page 6 - Acct# 206-01
Ending Bank Balance 11/30/2018	<u>64,689.31</u>	

General Fund- Money Market - JP Morgan Chase

Beginning Book Balance 11/1/2018	31,078.94	
Add: Interest	13.54	
Ending Book Balance 11/30/2018	<u>31,092.48</u>	see page 6 - Acct# 208-00
Ending Bank Balance 11/30/2018	<u>31,092.48</u>	

Worker's Compensation Reserve - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	2,039,933.19	
Add: Interest	3,353.31	
Ending Book Balance 11/30/2018	<u>2,043,286.50</u>	see page 6 - Acct # 211-01
Ending Bank Balance 11/30/2018	<u>2,043,286.50</u>	

Unemployment Insurance Reserve - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	1,596,657.50	
Add: Interest	2,624.64	
Ending Book Balance 11/30/2018	<u>1,599,282.14</u>	see page 6 - Acct # 212-01
Ending Bank Balance 11/30/2018	<u>1,599,282.14</u>	

Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	109,410.38	
Add: Interest	179.85	
Ending Book Balance 11/30/2018	<u>109,590.23</u>	see page 6 - Acct # 213-01
Ending Bank Balance 11/30/2018	<u>109,590.23</u>	

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	340,284.45	
Add: Interest	554.34	
Transfer to / from General Fund -Liquid Asset - Money Market - First National Bank of LI	(5,399.86)	H - page 2
Ending Book Balance 11/30/2018	<u>335,438.93</u>	see page 6 - Acct # 214-01
Ending Bank Balance 11/30/2018	<u>335,438.93</u>	

<u>ERS Contribution Reserve - Money Market -The First National Bank of LI</u>	8,070,181.77	
Beginning Book Balance 11/1/2018	13,266.02	
Ending Book Balance 11/30/2018	<u>8,083,447.79</u>	see page 6 - Acct # 215-02
Ending Bank Balance 11/30/2018	<u>8,083,447.79</u>	

<u>ERS Contribution Reserve -Checking -The First National Bank of LI</u>		
Beginning Book Balance 11/1/2018	800,000.00	
Ending Book Balance 11/30/2018	<u>800,000.00</u>	see page 6 - Acct # 215-003
Ending Bank Balance 11/30/2018	<u>800,000.00</u>	

<u>General Fund -Appropriated Funds - Money Market - First National Bank of LI</u>		
Beginning Book Balance 11/1/2018	491,687.22	
Add: Interest	4,490.43	
Transfer from General Fund Checking - Citibank	5,600,000.00	F - page 1
Ending Book Balance 11/30/2018	<u>6,096,177.65</u>	see page 6 - Acct # 216-02
Ending Bank Balance 11/30/2018	<u>6,096,177.65</u>	

<u>General Fund - Repair Reserve - Money Market - First National Bank of LI</u>		
Beginning Book Balance 11/1/2018	1,112,977.33	
Add: Interest	1,829.55	
Ending Book Balance 11/30/2018	<u>1,114,806.88</u>	see page 6 - Acct # 230-01
Ending Bank Balance 11/30/2018	<u>1,114,806.88</u>	

School Lunch Fund

<u>School Lunch Fund - Checking - The First National Bank of LI</u>		
Beginning Book Balance 11/1/2018	441,724.89	
Add: Receipts	123,749.08	
Transfer from General Fund - Checking - Citibank	13,427.00	G - page 1
Transfer to General Fund - Checking - Citibank	(96,307.49)	B - page 1
Less: Disbursements	(61,751.58)	
Ending Book Balance 11/30/2018	<u>420,841.90</u>	see page 8 - Acct # 200-00
Ending Bank Balance 11/30/2018	440,176.79	
Deposit In Transit	16,721.75	
Less: Outstanding Checks	(36,056.64)	
Adjusted Bank Balance 11/30/2018	<u>420,841.90</u>	

Gifts, Donations & Trips

<u>Gifts, Donations & Trips - Checking -The First National Bank of LI</u>		
Beginning Book Balance 11/1/2018	318,830.22	
Trips	1,861.25	
Instrument Rental	1,800.00	
NYSBDDA Registration	2,270.00	
AP Exams	5,702.00	
IPAD Insurance Fees	3,750.00	
Coca Cola Participation Program	34.04	
NSF	(117.25)	
Less: Disbursement	(14,018.22)	
Ending Book Balance 11/30/2018	<u>320,112.04</u>	see page 9 - Acct # 200
Ending Bank Balance 11/30/2018	322,908.39	
Bank Fees to be Reversed	(2,796.35)	
Adjusted Bank Balance 11/30/2018	<u>320,112.04</u>	

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

Beginning Book Balance 11/1/2018	29,500.00	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	43,530.30	I - page 2
Less: Disbursement	(43,530.30)	
Ending Book Balance 11/30/2018	<u>29,500.00</u>	see page 10 - Acct # 200-00
Ending Bank Balance 11/30/2018	60,990.31	
Less: Outstanding Checks	(31,490.31)	
Adjusted Bank Balance 11/30/2018	<u>29,500.00</u>	

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

Beginning Book Balance 11/1/2018	1,640,509.39	
Add: Interest	2,699.37	
Less: Disbursement	(26,224.00)	
Ending Book Balance 11/30/2018	<u>1,616,984.76</u>	see page 11 - Acct # 200-10
Ending Bank Balance 11/30/2018	1,643,208.76	
Less: Outstanding Checks	(26,224.00)	
Adjusted Bank Balance 11/30/2018	<u>1,616,984.76</u>	

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	647,521.81	
Add: Interest	1,064.41	
Less: Disbursement	(9,888.34)	
Ending Book Balance 11/30/2018	<u>638,697.88</u>	see page 11 - Acct # 206-10
Ending Bank Balance 11/30/2018	648,536.48	
Less: Outstanding Checks	(9,838.60)	
Adjusted Bank Balance 11/30/2018	<u>638,697.88</u>	

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

Beginning Book Balance 11/1/2018	4,328,730.99	
Add: Interest	7,115.70	
Less: Disbursement	(49,335.75)	
Ending Book Balance 11/30/2018	<u>4,286,510.94</u>	see page 11 - Acct # 230-10
Ending Bank Balance 11/30/2018	4,335,813.64	
Less: Outstanding Checks	(49,302.70)	
Adjusted Bank Balance 11/30/2018	<u>4,286,510.94</u>	

Trust & Agency

Trust & Agency- Checking - Citibank

Beginning Book Balance 11/1/2018	1,301,017.66	
Deposits	5,343,883.67	
Transfer from General Fund - Checking - Citibank	2,749,107.16	D - page 1
Voided Checks	975.00	
Less: Disbursements	(7,703,070.26)	
Ending Book Balance 11/30/2018	<u>1,691,913.23</u>	see page 12 - Acct # 200-TA
Ending Bank Balance 11/30/2018	1,734,777.00	
Less: Outstanding Checks	(42,863.77)	
Adjusted Bank Balance 11/30/2018	<u>1,691,913.23</u>	

Trust & Agency - Money Market - TD Bank

Beginning Book Balance 11/1/2018	162,375.99	
Add: Interest	42.05	
Ending Book Balance 11/30/2018	162,418.04	see page 12 - Acct # 204-00
Ending Bank Balance 11/30/2018	162,418.04	

Payroll - Checking - Citibank

Beginning Book Balance 11/1/2018	-	
Transfer from General Fund - Checking - Citibank	4,564,958.48	C - page 1
Less: Disbursements	(4,564,958.48)	
Ending Book Balance 11/30/2018	-	see page 12 - Acct # 200-PR
Ending Bank Balance 11/30/2018	115,906.39	
Less: Outstanding Checks	(115,906.39)	
Adjusted Bank Balance 11/30/2018	-	

Debt Service

Debt Service - Money Market - First National Bank of LI

Beginning Book Balance 11/1/2018	1,357,710.14	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	141,754.97	J - page 2
Less: Disbursements	(191,754.97)	
Ending Book Balance 11/30/2018	1,307,710.14	see page 14 - Acct # 200-01
Ending Bank Balance 11/30/2018	1,307,710.14	

Reserve Accounts

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,564,689.40	64,689.31	1,500,000.09
Workers Compensation Reserve	2,043,286.50	2,043,286.50	-
Unemployment Insurance Reserve	1,599,282.14	1,599,282.14	-
Liability Reserve	109,590.23	109,590.23	-
Employee Benefit Accrued Liability Reserve	335,438.93	335,438.93	-
ERS Contribution Reserves	8,883,447.79	8,883,447.79	-
Repair Reserve	1,114,806.88	1,114,806.88	-
Total	15,650,541.87	14,150,541.78	1,500,000.09

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

Bank Depository	Required Collateral	Custodial Bank	Date of Valuation	Collateral Value
Citibank N.A.	11,532,562.23	Bank of NY	11/30/2018	4,577,355.46
JP Morgan Chase	31,092.48	-	11/30/2018	FDIC Insured
TD Bank	162,418.04	-	11/30/2018	FDIC Insured
First National Bank of LI	37,103,174.03	Wilmington Trust FHLB	11/30/2018	37,543,681.14

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 1/10/2019.

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatiadi

Haleh B. Stamatiadi, District Treasurer