

NORTH SHORE CENTRAL SCHOOL DISTRICT
October 1, 2018 - October 31, 2018

General Fund Checking - Citibank

<u>Beginning Balance 10/1/2018</u>		1,552,922.76
<u>Receipts:</u>		
Lottery Aid		16,606.43
Town of North Hempstead Tax Receipt		125,000.00
Town of Oyster Bay Tax Receipt		2,500,000.00
State Aid for School Lunch Fund		13,427.00
<u>Reimbursements / Other Receipts:</u>		
Miscellaneous Refunds		4,677.08
Building Use		510.00
Chaperone Reimbursement		1,911.82
East Williston UFSD - Green Vale Special Education Services		1,833.89
Locust Valley CSD - Special Education Services		125,220.06
NY School Insurance Reciprocal - Collision Reimbursement		1,982.10
North Shore Before/After School Child Care		3,000.00
Voided Checks		9,230.06
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	5,500,000.00	A - page 2
Transfer from General Fund -Appropriated Funds - Money Market - First National Bank of LI	2,300,000.00	B - page 3
Transfer from School Lunch Fund - Checking - The First National Bank of LI	61,129.16	C - page 3
Total Receipts		<u>10,664,527.60</u>
<u>Disbursements:</u>		
Check# 60090 to Check# 60652		(4,054,718.25)
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking - Citibank	(2,987,105.16)	D - page 5
Transfer to Trust & Agency - Checking - Citibank	(1,827,700.62)	E - page 4
NYS and NYC Payroll Taxes	(232,734.04)	
Credit Union	(2,860.00)	
Total Checks Issued & Wire Transfers		(9,105,118.07)
Total Book Balance 10/31/2018		<u>3,112,332.29</u> see page 6 - Acct # 200
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 10/1/2018		3,398,195.25
Less: Outstanding Checks		<u>(285,862.96)</u>
Adjusted Bank Balance 10/31/2018		<u>3,112,332.29</u>

General Fund - Liquid Asset - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	6,403,752.76	
Add: Interest	3,210.54	
Transfer to General Fund Checking - Citibank	(5,500,000.00)	A - page 1
Transfer to Special Aid Fund - Checking - The First National Bank of LI	(211,514.02)	F - page 4
Ending Book Balance 10/31/2018	<u>695,449.28</u>	see page 6 - Acct# 204-02

Ending Bank Balance 10/31/2018 695,449.28

General Fund - Capital Reserve - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	59,158.49	
Add: Interest	85.51	
Transfer from Capital Project Fund - Checking Reserve Funds - First National Bank of LI	5,339.15	G - page 4
Ending Book Balance 10/31/2018	<u>64,583.15</u>	see page 6 - Acct# 206-01

Ending Bank Balance 10/31/2018 64,583.15

General Fund- Money Market - JP Morgan Chase

Beginning Book Balance 10/1/2018	31,064.96	
Add: Interest	13.98	
Ending Book Balance 10/31/2018	<u>31,078.94</u>	see page 6 - Acct# 208-00

Ending Bank Balance 10/31/2018 31,078.94

Worker's Compensation Reserve - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	2,037,086.86	
Add: Interest	2,846.33	
Ending Book Balance 10/31/2018	<u>2,039,933.19</u>	see page 6 - Acct # 211-01

Ending Bank Balance 10/31/2018 2,039,933.19

Unemployment Insurance Reserve - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	1,594,429.67	
Add: Interest	2,227.83	
Ending Book Balance 10/31/2018	<u>1,596,657.50</u>	see page 6 - Acct # 212-01

Ending Bank Balance 10/31/2018 1,596,657.50

Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	109,257.72	
Add: Interest	152.66	
Ending Book Balance 10/31/2018	<u>109,410.38</u>	see page 6 - Acct # 213-01

Ending Bank Balance 10/31/2018 109,410.38

Employee Benefit Accrued Liability Reserve - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	339,809.65	
Add: Interest	474.80	
Ending Book Balance 10/31/2018	<u>340,284.45</u>	see page 6 - Acct # 214-01

Ending Bank Balance 10/31/2018 340,284.45

<u>ERS Contribution Reserve - Money Market -The First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	8,058,921.38
Ending Book Balance 10/31/2018	11,260.39
	<u>8,070,181.77</u> see page 6 - Acct # 215-02
Ending Bank Balance 10/31/2018	<u>8,070,181.77</u>

<u>ERS Contribution Reserve -Checking -The First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	800,000.00
Ending Book Balance 10/31/2018	800,000.00
	<u>800,000.00</u> see page 6 - Acct # 215-003
Ending Bank Balance 10/31/2018	<u>800,000.00</u>

<u>General Fund -Appropriated Funds - Money Market - First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	2,789,490.95
Add: Interest	2,196.27
Transfer to General Fund Checking - Citibank	(2,300,000.00)
Ending Book Balance 10/31/2018	<u>491,687.22</u> B - page 1
	see page 6 - Acct # 216-02
Ending Bank Balance 10/31/2018	<u>491,687.22</u>

<u>General Fund - Repair Reserve - Money Market - First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	1,111,424.38
Add: Interest	1,552.95
Ending Book Balance 10/31/2018	<u>1,112,977.33</u> see page 6 - Acct # 230-01
Ending Bank Balance 10/31/2018	<u>1,112,977.33</u>

School Lunch Fund

<u>School Lunch Fund - Checking - The First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	431,654.76
Add: Receipts	157,294.61
Transfer to General Fund - Checking - Citibank	(61,129.16)
NSF	(200.00)
Less: Disbursements	(85,895.32)
Ending Book Balance 10/31/2018	<u>441,724.89</u> see page 8 - Acct # 200-00
Ending Bank Balance 10/31/2018	452,806.92
Deposit In Transit	17,336.00
Less: Outstanding Checks	(28,418.03)
Adjusted Bank Balance 10/31/2018	<u>441,724.89</u>

Gifts, Donations & Trips

<u>Gifts, Donations & Trips - Checking -The First National Bank of LI</u>	
Beginning Book Balance 10/1/2018	320,067.57
Trips	3,992.50
Instrument Rental	1,100.00
Donation from North Shore HS PTO towards Lunch for College Recruiters	300.00
IPAD Insurance Fees	3,144.00
Void Checks	2,350.00
NSF	(349.00)
Less: Disbursement	(11,774.85)
Ending Book Balance 10/31/2018	<u>318,830.22</u> see page 9 - Acct # 200
Ending Bank Balance 10/31/2018	323,002.57
Bank Fees to be Reversed	(4,172.35)
Adjusted Bank Balance 10/31/2018	<u>318,830.22</u>

Special Aid Fund

Special Aid Fund - Checking - The First National Bank of LI

Beginning Book Balance 10/1/2018	29,500.00	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	211,514.02	F - page 2
Less: Disbursement	(211,514.02)	
Ending Book Balance 10/31/2018	<u>29,500.00</u>	see page 10 - Acct # 200-00
Ending Bank Balance 10/31/2018	68,437.62	
Less: Outstanding Checks	(38,937.62)	
Adjusted Bank Balance 10/31/2018	<u>29,500.00</u>	

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking - First National Bank of LI

Beginning Book Balance 10/1/2018	1,973,078.70	
Add: Interest	2,436.28	
Less: Disbursement	(335,005.59)	
Ending Book Balance 10/31/2018	<u>1,640,509.39</u>	see page 11 - Acct # 200-10
Ending Bank Balance 10/31/2018	1,643,189.39	
Less: Outstanding Checks	(2,680.00)	
Adjusted Bank Balance 10/31/2018	<u>1,640,509.39</u>	

Capital Project Fund - 19 Million Bond - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	869,908.68	
Add: Interest	1,042.44	
Transfer to Debt Service - Money Market - First National Bank of LI	(1,358.05)	H - page 5
Less: Disbursement	(222,071.26)	
Ending Book Balance 10/31/2018	<u>647,521.81</u>	see page 11 - Acct # 206-10
Ending Bank Balance 10/31/2018	<u>647,521.81</u>	

Capital Project Fund - Checking Reserve Funds - First National Bank of LI

Beginning Book Balance 10/1/2018	4,384,278.72	
Add: Interest	6,062.99	
Transfer to General Fund - Capital Reserve - Money Market - First National Bank of LI	(5,339.15)	G - page 2
Less: Disbursement	(56,271.57)	
Ending Book Balance 10/31/2018	<u>4,328,730.99</u>	see page 11 - Acct # 230-10
Ending Bank Balance 10/31/2018	<u>4,328,730.99</u>	

Trust & Agency

Trust & Agency- Checking - Citibank

Beginning Book Balance 10/1/2018	1,036,204.71	
Deposits	3,249,381.05	
Transfer from General Fund - Checking - Citibank	1,827,700.62	E - page 1
Less: Disbursements	(4,812,268.72)	
Ending Book Balance 10/31/2018	<u>1,301,017.66</u>	see page 12 - Acct # 200-TA
Ending Bank Balance 10/31/2018	1,310,832.12	
Less: Outstanding Checks	(9,814.46)	
Adjusted Bank Balance 10/31/2018	<u>1,301,017.66</u>	

Trust & Agency - Money Market - TD Bank

Beginning Book Balance 10/1/2018	162,335.96	
Add: Interest	40.03	
Ending Book Balance 10/31/2018	<u>162,375.99</u>	see page 12 - Acct # 204-00
Ending Bank Balance 10/31/2018	<u>162,375.99</u>	

Payroll - Checking - Citibank

Beginning Book Balance 10/1/2018	-	
Transfer from General Fund - Checking - Citibank	2,987,105.16	D - page 1
Less: Disbursements	(2,987,105.16)	
Ending Book Balance 10/31/2018	<u>-</u>	see page 12 - Acct # 200-PR
Ending Bank Balance 10/31/2018	28,575.74	
Less: Outstanding Checks	(28,575.74)	
Adjusted Bank Balance 10/31/2018	<u>-</u>	

Debt Service

Debt Service - Money Market - First National Bank of LI

Beginning Book Balance 10/1/2018	1,356,352.09	
Transfer from General Fund -Liquid Asset - Money Market - First National Bank of LI	1,358.05	H - page 4
Ending Book Balance 10/31/2018	<u>1,357,710.14</u>	see page 14 - Acct # 200-01
Ending Bank Balance 10/31/2018	<u>1,357,710.14</u>	

Reserve Accounts

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,564,583.24	64,583.15	1,500,000.09
Workers Compensation Reserve	2,039,933.19	2,039,933.19	-
Unemployment Insurance Reserve	1,596,657.50	1,596,657.50	-
Liability Reserve	109,410.38	109,410.38	-
Employee Benefit Accrued Liability Reserve	334,884.59	340,284.45	(5,399.86)
ERS Contribution Reserves	8,870,181.77	8,870,181.77	-
Repair Reserve	1,112,977.33	1,112,977.33	-
Total	<u>15,628,628.00</u>	<u>14,134,027.77</u>	<u>1,494,600.23</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Collateral Reconciliation

Bank Depository	Required Collateral	Custodial Bank	Date of Valuation	Collateral Value
Citibank N.A.	4,577,355.17	Bank of NY	10/31/2018	4,577,355.46
JP Morgan Chase	31,078.94	-	10/31/2018	FDIC Insured
TD Bank	162,375.99	-	10/31/2018	FDIC Insured
First National Bank of LI	24,086,956.76	FHLB	10/31/2018	24,098,344.00

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 1/10/2019.

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

Haleh B. Stamatadi

Haleh B. Stamatadi, District Treasurer